**Project Design Phase-I**

**Proposed Solution**

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| Date | 19 September 2022 |
| Team ID | PNT2022TMID43271 |
| Project Name | AI based discourse for Banking industry |
| Maximum Marks | 2 Marks |

**Proposed Solution**

**Project team shall fill the following information in proposed solution**

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| **S.NO** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Digital banking sector can be deployed to accomplish several tasks and improve the customer experience. |
|  | Idea / Solution description | 1. Rising customer expectations 2.Disintermediation 3.Increasingly human like formats. |
|  | Novelty / Uniqueness | Adopt a holistic ,data driven approach to understanding how customers engage with the bank |
|  | Social Impact / Customer Satisfaction | It set a high bar for speed safety and amicable service supported by frictionless end to end customer journeys |
|  | Business Model (Revenue Model) | To estimate that these integrated networks will generate approximately 60 trillion dollars in global annual revenues by 2025 |
|  | Scalability of the Solution | 1. Increased access and scale 2.Higher efficiencies 3.New value propositions 4.More convenience |

**Proposed** **Solution**

 Means the combination of software, hardware, other products or equipment, and any and all (including any installation, implementation, training, maintenance and support services) necessary to implement the **solution** described by Vendor in its Proposed